

As Seen In... *Forbes*, August 3, 2009

Klingenstein, Fields & Co., L.L.C.

Personal financial health and security are very important in today's turbulent market environment. Securing their current standard of living and that of their children and grandchildren is a primary concern of many leading wealthy families today. That is a key consideration for wealth-management firm Klingenstein, Fields & Co., L.L.C.

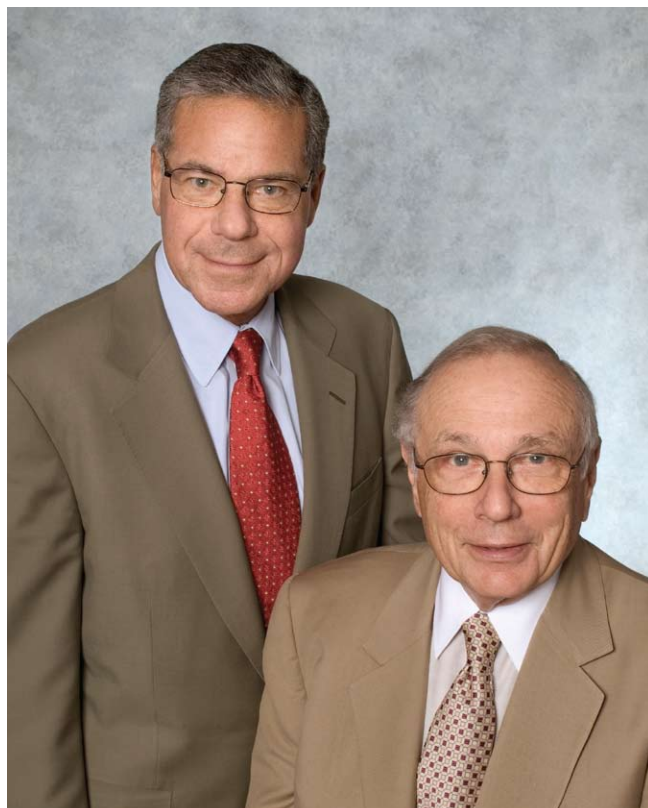
"Our strategy is two-fold," says CEO Ken Pollinger. "First, we want to maintain the current generation's standard of living and purchasing power while preserving their capital. We then develop a long-term investment strategy to ensure future generations can sustain a similar standard of living."

The firm's commitment to the long-term financial success of its clients includes succession planning within the firm itself. It not only works to ensure the assets will be there for the next generation, but also that there will be trained advisors prepared and experienced to manage the wealth for generations after that. "We have been quite successful in attracting and retaining partners that can help us continue our tradition of long-term financial success," says Pollinger.

Experienced and Stable Long-Term Investing

The firm's roots can be traced back to 1927. Its founding partners have been working together for 40 years, 20 of them in the current form as Klingenstein, Fields & Co. L.L.C. "Our ability to successfully invest in every market environment is one of our great strengths," says Co-Chairman Kenneth H. Fields. "Our clients ask us to manage their money because of our experience handling the assets of wealthy families, including our own. They know we'll handle these assets, and their futures, with the same careful planning as we do our own families." That includes working with foundations, charitable trusts, estates, custody accounts, IRAs or any other type of account associated with a wealthy family.

According to President James Fields, the firm's philosophy includes investing in the leading companies of the world that can participate in the long-term growth of the global economy, such as the growing Asian economies and other emerging markets such as Latin America, Eastern Europe and the Middle East.



Frederick A. Klingenstein, Chairman (seated), and Kenneth H. Fields, Co-Chairman

"Those populations are working to raise their standard of living to match that of the West. We expect their economies to grow very nicely over the next generation," he says.

The firm's belief in holding these, and other, investments

for the long term also makes it very tax efficient, an important consideration for its clients.

Another important consideration is the firm's longevity, both past and future, something Pollinger insists is paramount. "Many firms build up their assets under management so they can sell out to a larger firm, ensuring the founders an exit and retirement strategy," he says. "In our case, we have a responsibility to our clients and their families to ensure we are in business for a very long time. Our plan is to remain independent and grow the firm in a prudent way that benefits our clients and their descendants."

KF&co

Klingenstein, Fields & Co., L.L.C.
Our Clients Are Our Partners

787 Seventh Avenue, 6th Floor | New York, NY 10019
212-492-7000 | www.klingenstein.com